

**MISSISSIPPI REAL ESTATE APPRAISAL BOARD
APPRAISAL MANAGEMENT COMPANY
SURETY BOND**

STATE OF _____
COUNTY OF _____

Bond Number

Effective Date

KNOW ALL MEN BY THESE PRESENTS THAT, the Principal and Surety, who, after being duly sworn, deposed and said:

THAT we, _____ as Principal, and _____, as Surety, a Corporation duly licensed to transact business as surety in the State of Mississippi, are held and firmly bound unto the State of Mississippi in the sum of Twenty Thousand Dollars (\$20,000.00), for the payment of which well and truly to be made and done, we bind ourselves, our heirs, successors, assigns, and legal representatives, jointly and severally, firmly by these presents.

THAT the condition of the above obligation is such that WHEREAS the Principal has applied for registration as an Appraisal Management Company (AMC) in the State of Mississippi, and gives this bond pursuant to Miss. Code Ann. §73-34-103(1)(a) payable to the Administrator, Mississippi Real Estate Appraisal (Board), State of Mississippi, “for the use, benefit and indemnity of any person who suffers any damage or loss as a result of the AMC’s breach of contract or of any obligation arising therefrom or any violation of the law”. Any claims reducing the face amount of this bond must be restored at the time of the annual renewal.

THAT, the further condition of this obligation is such that if the Principal shall well and faithfully perform all of the obligations of an AMC under the provisions of Miss. Code Ann. §73-34-101, *et seq.* and rules and regulations adopted thereunder, and shall comply with all laws and rules relating to said AMCs as defined in Miss. Code Ann. § 73-34-3(m), then this obligation shall be null and void; otherwise to remain in full force and effect.

THAT this surety bond shall not be terminated unless the Surety gives at least sixty (60) days prior written notice to the Administrator, Mississippi Real Estate Appraisal Board, State of Mississippi, P.O. Box 4915, Jackson, MS 39296, and to the Principal. Any such cancellation will be effective prospectively only, and the surety and principal will remain liable for any actions committed or omitted during the period in which the bond was in effect.

THAT this bond shall be in effect for one year commencing on the effective date of issuance herein above.

IN WITNESS THEREOF, Principal and Surety have executed this bond on the _____ day of _____, 20_____.

SURETY _____

PRINCIPAL _____

BY: _____
Signature of Surety's Authorized Representative

BY: _____
Signature of Principal

Typed Name & Title of Surety's Representative

Typed Name & Title of Principal

Physical Address of Surety

Physical Address of Principal

NOTE: If a power of attorney is used, a copy of the power of attorney or the authorized agent of the surety company must accompany the bond.

State of _____
County of _____

Sworn to and subscribed before me this, the _____ day of _____, 20_____.

My Commission Expires: _____

Notary Public

(SEAL)